

Start-up Expenses Year I (Starting Balance Sheet)

Prepared By:

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Company Name:

Paint22

| Fixed Assets | Amount | Depreciation (years) | Notes |
|--------------------------------|-----------------|---|-------|
| Real Estate-Land | - | Not Depreciated | |
| Real Estate-Buildings | - | 20 | |
| Leasehold Improvements | - | 7 | |
| Equipment | - | 7 | |
| Furniture and Fixtures | - | 5 | |
| Vehicles | - | 5 | |
| Other | - | 5 | |
| Total Fixed Assets | \$ - | | |
| Operating Capital / Expenses | Amount | Notes | |
| Pre-Opening Salaries and Wages | 175 | Contract A.E. | |
| Prepaid Insurance Premiums | - | | |
| Social Enterprise | 54 | Donated back 22% to veteran mental health program after cost | |
| Legal and Accounting Fees | - | | |
| Rent Deposits | - | | |
| Utility Deposits | - | | |
| Supplies + inventory | 450 | class supplies (canvas, brush, paint.etc) 2 events + booth spaces | |
| Advertising and Promotions | 1,332 | flyers, FB | |
| Licenses | 70 | state regristration | |
| Other Initial Start-Up Costs | 310 | shipping, tee shirt cost | |
| Working Capital (Cash On Hand) | - | | |
| Total Operating Capital | \$ 2,391 | | |
| Total Required Funds | \$ 2,391 | | |

| Sources of Funding / Income | Percentage | Totals | Loan Rate | Term in Months |
|----------------------------------|------------|----------|--|----------------|
| Personal Funding | 53.48% | 1,279 | | |
| Outside Donations (cause benevit | 50.19% | 1,200 | | |
| Fundraiser | 20.91% | 500 | | |
| Event Donations | 7.57% | 181 | | |
| Misc Donors/Online | 6.27% | 150 | | |
| Additional Loans or Debt | 0.00% | - | 9.00% | 84 |
| Commercial Loan | 0.00% | - | 9.00% | 240 |
| Commercial Mortgage | 0.00% | - | 7.00% | 60 |
| Credit Card Debt | 0.00% | - | 6.00% | 48 |
| Vehicle Loans | 0.00% | - | 5.00% | 36 |
| Other Bank Debt | 138.43% | \$ 3,310 | Cell D 42 must equal cell C3I | |
| Total Sources of Funding | | \$ (919) | r funding exceeds your needs (Not Balanc | |
| Total Funding Needed | | | | |